

Banco Desio S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

13/07/2018

Collection Period

01/04/2018

30/06/2018

Guarantor Payment Period

28/04/2018

27/07/2018

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	7.639	737.647.628,30	100%	940.425,13
Commercial Mortgage Loans	0,00	0,00	0%	0,00
Public Entity Receivables	0,00	0,00	0%	0,00
Public Entity Securities	0,00	0,00	0%	0,00
Top up Assets	0,00	0,00	0%	0,00
Total	7.639	737.647.628,30	100%	940.425,13

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	458.219.147,58	62,1%
Fixed	231.824.734,67	31,4%
Capped	47.603.746,05	6,5%
TOTAL	737.647.628,30	100%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	737.647.628,30	100%
Other (to be specified)		
TOTAL	737.647.628,30	100%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	7600	733.739.392,20	99,47%	79.827,33	30.574,00
2) 31 - 60 days	14	1.457.305,43	0,20%	21.964,11	5.796,64
3) 61 - 90 days	5	441.148,21	0,06%	14.279,52	2.725,62
4) 91 - 120 days	7	671.213,26	0,09%	25.936,67	5.438,38
5) 121 - 180 days	9	742.952,93	0,10%	22.932,58	12.443,92
6) over 181 days	4	595.616,27	0,08%	22.126,21	6.865,35
Total	7.639	737.647.628,30	100,00%	187.066,42	63.843,91

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	46.398.666,47	6,29%	517
Valle D Aosta	655.829,20	0,09%	7
Lombardia	370.391.813,92	50,21%	3884
Trentino Alto Adige	787.951,72	0,11%	5
Veneto	42.058.251,06	5,70%	388
Friuli Venezia Giulia	225.790,71	0,03%	3
Liguria	30.014.232,80	4,07%	265
Emilia Romagna	24.184.164,04	3,28%	257
Toscana	49.189.600,00	6,67%	483
Umbria	64.564.742,70	8,75%	836
Marche	7.518.991,53	1,02%	86
Lazio	97.018.731,00	13,15%	844
Abruzzo	2.737.263,55	0,37%	38
Molise	0,00	0,00%	0
Campania	101.154,26	0,01%	2
Puglia	399.733,18	0,05%	5
Basilicata	0,00	0,00%	0
Calabria	44.410,97	0,01%	1
Sicilia	429.218,70	0,06%	5
Sardegna	927.082,49	0,13%	13
Total	737.647.628,30	100,00%	7639

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	79.558,85	5.372.117,08	8.918.172,59	13.294.718,99	26.855.687,93	209.440.896,53	95.976.527,14	373.801.713,09	733.739.392,20
Delinquent	85.112,88	53.871,87	34.881,11	91.280,28	120.514,15	964.930,71	382.805,00	1.579.223,83	3.312.619,83
Defaulted	22.126,21	3.650,71	6.198,47	9.355,22	18.919,71	161.979,34	88.634,49	284.752,12	595.616,27
Total	186.797,94	5.429.639,66	8.959.252,17	13.395.354,49	26.995.121,79	210.567.806,58	96.447.966,63	375.665.689,04	737.647.628,30

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Part B: COVERED BOND

Notes	Isin	Euro				Maturity Date
		Before payment	Payments		After payments	
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	IT0005277451	575.000.000,00	-		575.000.000,00	
Series N. 2						
Series N. 3						
Series N. 4						

Series N. 1 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 2 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period		Euro		
							Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2017	12/09/2018	12/09/2018	365	5.031.250,00
Series N. 2	-								-
Series N. 3	-								-
Series N. 4	-								-
Total	575.000.000,00								5.031.250,00

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Part C: SUBORDINATED LOAN

Subordinated Loan Banco Desio

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
28/04/2018	582.522.028,94	-	582.522.028,94	736.243,12

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
582.522.028,94	28/04/2018	27/07/2018	0,500%	91	736.243,12

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Part C: SUBORDINATED LOAN

Subordinated Loan Spoleto

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
28/04/2018	248.787.397,10	-	248.787.397,10	314.439,63

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
248.787.397,10	28/04/2018	27/07/2018	0,500%	91	314.439,63

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Part D INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	213.900,00	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,2790%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,3210%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2556	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	12/09/2018	Swap Counterparty Payment Date	12/09/2018

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