

Banco Desio S.p.A.
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date	15/07/2021	
Collection Period	01/04/2021	30/06/2021
Guarantor Payment Period	28/04/2021	27/07/2021

Part A: DESCRIPTION OF THE COVER POOL

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	16.708	1.596.518.243,97	100%	1.463.755,21
Commercial Mortgage Loan	0	0,00	0%	0,00
Public Entity Receivables	0	0,00	0%	0,00
Public Entity Securities	0	0,00	0%	0,00
Top up Assets	0	0,00	0%	0,00
Total	16.708	1.596.518.243,97	100%	1.463.755,21

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	514.016.124,45	32,20%
Fixed	1.013.515.026,55	63,48%
Capped	68.987.092,97	4,32%
TOTAL	1.596.518.243,97	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.596.518.243,97	100%
Other (to be specified)	0,00	0,00
TOTAL	1.596.518.243,97	100%

4. Unpaid Instalments by Age (delinquent)

	u m	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	##	1.591.081.214,57	99,66%	76.263,31	22.556,26
2) 31 - 60 days	22	2.062.002,69	0,13%	27.221,75	7.996,52
3) 61 - 90 days	13	1.183.276,05	0,07%	23.263,15	6.204,63
4) 91 - 120 days	5	666.586,77	0,04%	11.557,65	3.558,54
5) 121 - 180 days	7	792.797,60	0,05%	23.958,46	11.046,41
6) over 181 days	5	732.366,29	0,05%	75.360,86	12.139,00
Total	##	1.596.518.243,97	100,00%	237.625,18	63.501,36

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5. Outstanding Principal by Region (Borrowers)

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Region	Outstanding Principal	Number of% on Total Outstanding Principal	Number of contracts
Piemonte	81.962.076,12	5,13%	889
Valle D Aosta	1.397.037,97	0,09%	12
Lombardia	676.771.152,34	42,39%	6.854
Trentino Alto Adige	2.205.011,80	0,14%	11
Veneto	71.296.704,00	4,47%	742
Friuli Venezia Giulia	463.777,50	0,03%	5
Liguria	56.759.426,47	3,56%	502
Emilia Romagna	64.769.418,24	4,06%	644
Toscana	111.136.809,85	6,96%	1.050
Umbria	232.170.325,67	14,54%	3.241
Marche	43.933.123,93	2,75%	466
Lazio	238.961.247,64	14,97%	2.104
Abruzzo	9.837.145,99	0,62%	131
Molise	0,00	0,00%	0
Campania	1.084.859,33	0,07%	7
Puglia	776.721,47	0,05%	10
Basilicata	0,00	0,00%	0
Calabria	143.346,33	0,01%	4
Sicilia	422.203,43	0,03%	8
Sardegna	2.427.855,89	0,15%	28
Total	1.596.518.243,97	100,00%	16.708

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	73.804,88	10.513.398,41	18.154.491,38	27.486.372,05	55.648.899,76	435.672.332,77	199.012.192,99	843.433.515,95	1.589.995.008,19
Delinquent	83.582,64	36.814,88	57.245,34	89.424,36	180.724,35	1.275.755,04	521.522,76	2.267.489,10	4.512.558,47
Defaulted	79.957,44	19.452,93	37.143,01	52.194,84	107.694,19	566.472,88	238.977,92	908.784,10	2.010.677,31
Total	237.344,96	10.569.666,22	18.248.879,73	27.627.991,25	55.937.318,30	437.514.560,69	199.772.693,67	846.609.789,15	1.596.518.243,97

Part B: COVERED BOND

Euro

Notes	Isin	Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	IT0005277451	575.000.000,00			575.000.000,00	12/09/2024
Series N. 2	IT0005380446	500.000.000,00			500.000.000,00	24/07/2026
Series N. 3	IT0005433682	100.000.000,00			100.000.000,00	20/01/2031
		1.175.000.000,00	0,00	0,00	1.175.000.000,00	

Series N. 1- Fixed Rate
Series N. 2- Fixed Rate
Series N. 3- Fixed Rate

0,8750%
0,3750%
0,0000%

Euro

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period		Interest Payment Date	Days	Interest Accrued
Series N. 1	575.000.000,00			0,875%	12/09/2020	12/09/2021	13/09/2021	365	5.031.250,00
Series N. 2	500.000.000,00			0,375%	24/07/2020	24/07/2021	26/07/2021	365	1.875.000,00
Series N. 3	100.000.000,00			0,000%	18/01/2021	18/01/2022	18/01/2022	365	-
Total	1.175.000.000,00								6.906.250,00

Part C: SUBORDINATED LOAN

Subordinated Loan

Interest Period From	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
28/04/2021	1.959.707.689,13	430.000.000,00	1.529.707.689,13	1.933.380,55
18/05/2021	217.527.659,48	0,00	217.527.659,48	214.506,44
				2.147.886,99

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
1.529.707.689,13	28/04/2021	27/07/2021	0,500%	91	1.933.380,55

Infra Period Sub Loan Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
217.527.659,48	18/05/2021	27/07/2021	0,500%	71	214.506,44

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Part D-1: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	41.708,33	Amount to be paid by the Swap Provider to the Guarantor	2.625.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,0550%	a1= Fixed Rate	0,8750%
Euribor 3M	-0,5450%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2528	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	13/09/2021	Swap Counterparty Payment Date	13/09/2021

Part D-2: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	34.377,78	Amount to be paid by the Swap Provider to the Guarantor	750.000,00
Floating Rate Notional Amount	200.000.000,00	Fixed Amount Notional Amount	200.000.000,00
a1= Floating Rate (Euribor + Spread)	0,0680%	a1= Fixed Rate	0,3750%
Euribor 3M	-0,5390%		
Spread	0,6070%		
b1= Actual/360 Adjusted days	0,2528	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	26/07/2021	Swap Counterparty Payment Date	26/07/2021